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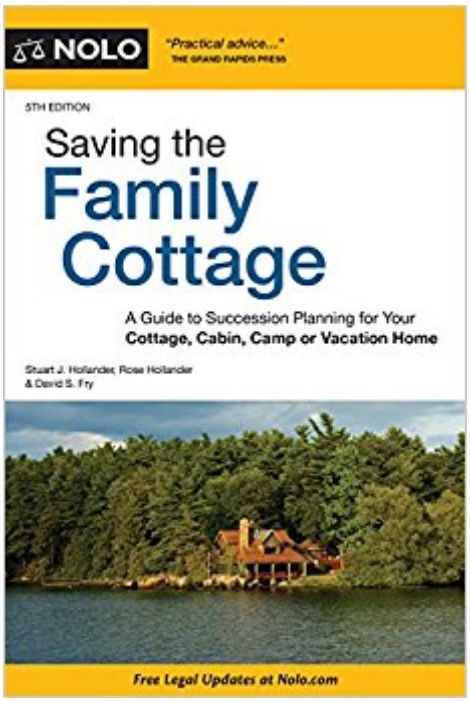
Saving The Family Cottage: A Guide To Succession Planning For Your Cottage, Cabin, Camp Or Vacation Home



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Synopsis

Estate planning for family cottages and cabins When family members inherit a vacation home together, problems are often unavoidable, given that the new co-owners may have different financial circumstances or emotional attachments to the family cottage or cabin. But you can head off damaging family squabbles by developing a legal structure (typically an LLC) to take care of the business of ownership. Whether youÃ¢â ¬â„¢re planning to pass on a cottage to your children, or youÃ¢â ¬â„¢ve inherited a cabin with your siblings, Saving the Family Cottage provides practical, legal solutions for preserving a beloved family property for generations to come. YouÃ¢â ¬â„¢ll learn how to: keep the peace (and avoid fights) among siblings over jointly-owned property prevent a family member from forcing a sale of the cottage or cabin keep your vacation home out of the hands of in-laws and creditors, and make a smooth transition from one generationÃ¢â ¬â„¢s ownership to the next. The fifth edition is updated to reflect current tax laws, including state property tax laws which affect choice of legal entity. It also includes an expanded discussion of legal issues when renting a family cottage or cabin on Airbnb, VRBO, or similar rental services.

Book Information

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Ã¢â ¬Å“Practical adviceÃ¢â ¬Â|Ã¢â ¬Â• The Grand Rapids PressÃ¢â ¬Å“Nolo is always there in a jam as the nationÃ¢â ¬â„¢s premier publisher of do-it-yourself legal books.Ã¢â ¬Â•Newsweek

This book explains a proven method for keeping your cottage in the family for generations and

avoiding family fights. Almost anyone who inherits real estate with siblings will want guidance.

Great book! Extremely pertinent to our communally owned cottage situation and where we go from here!

Very practical...I'm guessing there is a lot of real world experiences summarized in this book.

You made to easy to locate and procure this obscure book!

A very interesting book. I gained a lot of good info.

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